

Press Release

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Green Diamond Resource Company and The California Redwood Company Achieve Forest Stewardship Council Certification

Eureka, CA, February 11, 2013 -- Green Diamond Resource Company's California Timberlands have been certified as meeting the forest management standards established by the Forest Stewardship Council (FSC). FSC is a highly respected forestry certification program based on rigorous principles and standards. Green Diamond has spent nearly a year working with SCS Global Services (SCS), an independent auditing firm to achieve this certification. "Green Diamond Resource Company has undergone a lengthy and rigorous assessment of its forest management practices, broadly defined, and have demonstrated a level of conformance to the FSC Standard that merits award of certification," said Dr. Robert J. Hrubes, Executive Vice President of SCS.

Green Diamond has supplemented its existing practices and permits with additional measures to meet the requirements of the FSC standards and policies. Those measures include protecting all old-growth stands, retaining an average of 27% of the standing trees in harvested units, regularly seeking input from the public on its practices and consulting with Native American communities. The company's extensive forestry and resource monitoring information is now available to the public on an expanded webpage located on the Green Diamond website (www.greendiamond.com).

"Green Diamond has proven over decades that we take seriously our responsibility to manage our lands in a sustainable manner," said Neal Ewald, Vice President and General Manager of the company's California Timberlands Division. "We have a long history of investing in research and modifying our forest management practices to reflect new information, new technology and innovative forest practices," Ewald said.

The company uses a variety of harvesting techniques to match the unique qualities of each forest stand. Consistent with the company's federally-approved Habitat Conservation Plans, many trees are retained in each harvest unit to maintain and enhance complex habitat elements that benefit numerous wildlife species inhabiting our redwood forests. This new approach to harvest with enhanced habitat conservation assures that crucial and unique habitat elements remain on our landscape over time.

Green Diamond's subsidiary, California Redwood Company, has also completed Chain of Custody certification under the FSC standards. This ensures that the certified timber harvested from Green Diamond lands is properly tracked from the forest to the lumber customer seeking FSC certified wood products. With the FSC certification of Green Diamond and The California Redwood Company, over 70% of the redwood lumber market is now certified under the Forest Stewardship Council Standards. "We believe FSC certification will add further value to those products and serve as yet another affirmation of our long-standing commitment to practice effective, responsibly managed and environmentally sound forestry," Ewald said.

Green Diamond Resource Company is a privately held forest products company that owns and manages working forest lands in Washington and California. All of our forest lands are independently certified under the Sustainable Forestry Initiative® (SFI) standard. Learn more about Green Diamond Resource Company at www.greendiamond.com. In California, our forest lands are also independently certified by the Forest Stewardship Council (FSC®). Our subsidiary, The California Redwood Company, manufactures and distributes FSC®-certified lumber products that are known for their beauty and durability. Learn more about California Redwood Company at www.californiaredwoodco.com.